

RESOLUTION NO. 28686

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD HOME PROGRAM FUNDS FOR THE PURPOSE OF CREATING AFFORDABLE HOUSING UNITS TO CHATTANOOGA COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CCHDO) IN THE AMOUNT OF NINETY-NINE THOUSAND EIGHT HUNDRED FIFTY DOLLARS (\$99,850.00); HABITAT FOR HUMANITY OF GREATER CHATTANOOGA IN THE AMOUNT OF EIGHTY THOUSAND DOLLARS (\$80,000.00); ADAMSON DEVELOPERS IN THE AMOUNT OF ONE HUNDRED SIXTY THOUSAND DOLLARS (\$160,000.00); CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. (CONTRACT RENEWAL) IN THE AMOUNT OF FOUR HUNDRED FORTY-THREE THOUSAND FIVE HUNDRED DOLLARS (\$443,500.00); AND LEE STREET DEVELOPERS IN THE AMOUNT OF EIGHTY THOUSAND DOLLARS (\$80,000.00), FOR A TOTAL AMOUNT NOT TO EXCEED EIGHT HUNDRED SIXTY-THREE THOUSAND THREE HUNDRED FIFTY DOLLARS (\$863,350.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award HOME Program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$863,350.00, to the below-listed organizations:

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| 1) Chattanooga Community Housing Development Organization (CCHDO) | \$ 99,850.00 |
| 2) Habitat for Humanity of Greater Chattanooga | \$ 80,000.00 |
| 3) Adamson Developers | \$160,000.00 |
| 4) Chattanooga Neighborhood Enterprise, Inc. (contract renewal) | \$443,500.00 |

5) Lee Street Developers

\$ 80,000.00

Total

\$863,350.00

ADOPTED: July 12, 2016

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